Reg. No. \_\_\_\_\_\_\_\_\_\_\_\_\_



**End Semester Examination – Nov / Dec – 2019**

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|  |  |  |  |
| **Code :** | **17BC2023** | **Duration :** | **3hrs** |
| **Sub. Name :** | **PRINCIPLES OF AUDITING** | **Max. Marks :** | **100** |

**ANSWER ALL QUESTIONS (5 x 20 = 100 Marks)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Q. No.** | **Sub Div.** | **Questions** | **Course**  **Outcome** | **Marks** |
| 1. |  | Briefly discuss the basic Principles of Auditing. | CO2 | 20 |
| **(OR)** | | | | |
| 2. |  | What is Auditing? Briefly explain the objectives of Auditing. | CO2 | 20 |
|  | | | | |
| 3. |  | Elucidate the components of Internal Control System. | CO3 | 20 |
| **(OR)** | | | | |
| 4. |  | Briefly discuss the Audit Procedure and Documentation. | CO3 | 20 |
|  |  |  |  |  |
| 5. | a. | Explain the liabilities of an Auditor. | CO4 | 10 |
| b | Write short notes on:   1. Audit Note Book. 2. Audit report. 3. Audit Fraud. 4. Money Laundering. | CO1 | 10 |
| **(OR)** | | | | |
| 6. |  | Briefly discuss the qualification and disqualification of a Company Auditor. | CO4 | 20 |
|  | | | | |
| 7. | a. | Briefly explain difference between Internal Audit and External Audit. | CO4 | 10 |
| b. | Write short notes on:   1. Internal Audit 2. Audit Risk 3. Vouching 4. Audit Sampling | CO1 | 10 |
| **(OR)** | | | | |
| 8. |  | Briefly discuss the recent trends in Auditing. | CO5 | 20 |
|  | | **Compulsory**: |  |  |
| 9. |  | Briefly discuss the powers of company Auditor. | CO6 | 20 |